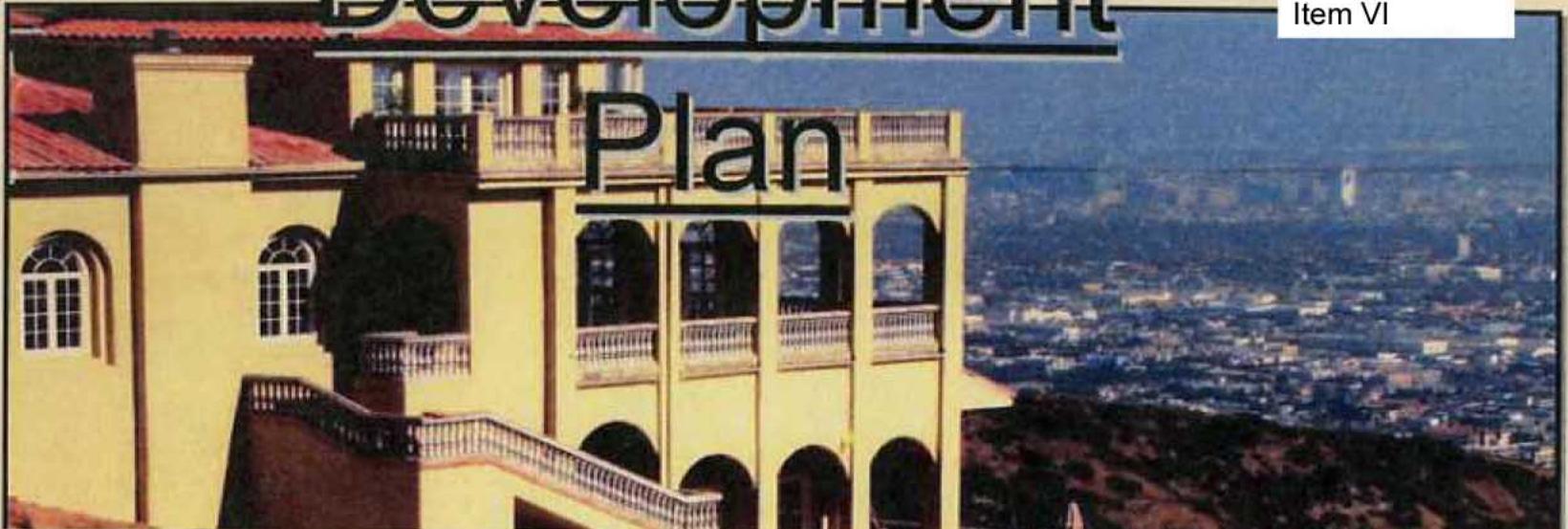
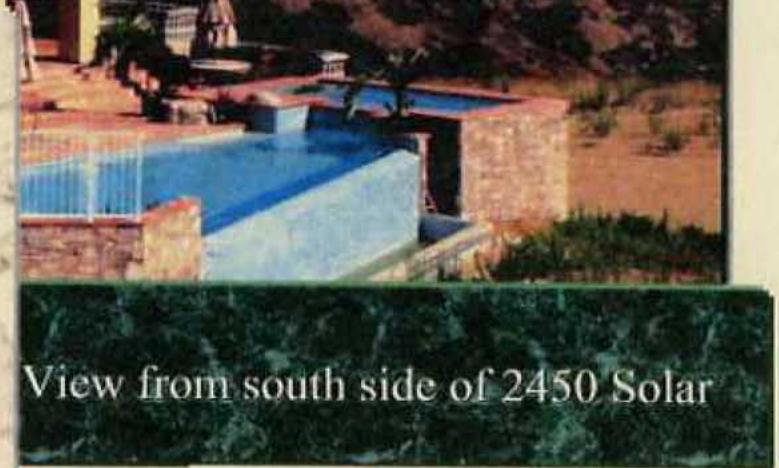


Development Plan



- Fall 2005 Complete 2450 Solar residence.
- Winter 2005 Finalize Tentative map for lot lines.
- Spring 2006 begin construction of phase I, 2 homes and market 2450 Solar property.
- Fall 2006 begin construction of phase II, 2 homes
- Spring 2007 Begin phase III, 2 homes, market phase I
- Fall 2007 Phase IV of 2 homes, market phase II
- Spring 2008 market remaining properties



View from south side of 2450 Solar

*The Estates
at
Nichols Canyon*